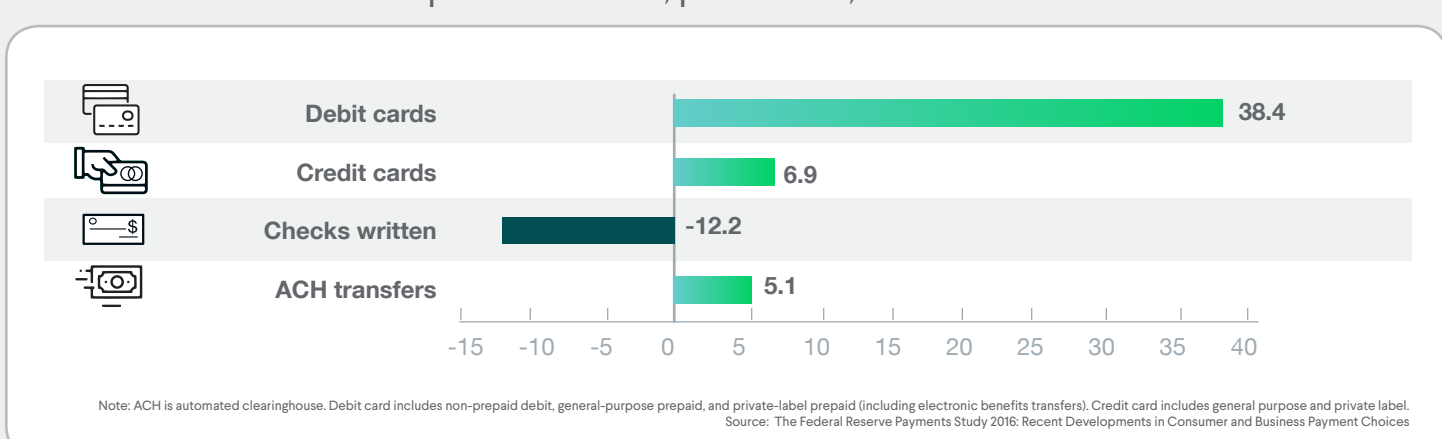


Replacing Checks with e-Payments

Consumers are **Leading the Way**

Changes in the number of consumer noncash payments by type, per household, per month, 2000-2015



Minutes

At home, you can pay bills electronically in 30 minutes*



Days

At work, it can take days or weeks *



70%

Believe it is likely that their organizations will convert the majority of their payments to electronic in the next 3 years*



51%

Stated costs savings was the top benefit for their B2B organization of sending or receiving electronic payment*

* Association for Financial Professionals 2016 survey results.

What about **checks**?

Association for Financial Professionals 2015 survey results

79%

Transitioning B2B away from check.

\$3

Median cost of sending a check

60%

say fraud prevention is the driver

Why Switch? **Two Major Reasons**

1

1: Policyholder Satisfaction

Giving policyholders the best experience possible is a key differentiator for your business

What do policyholders want?

- Faster payments
- Simple solution for complicated payments like multi-party endorsement
- Opportunity to choose between check, card or ACH
- Reduced fraud risk
- Knowledgeable call center to answer payment questions

Why policyholder satisfaction matters

- Increased policyholder loyalty
- Decreased policyholder churn
- Increased policyholder lifetime value
- Decreased negative word-of-mouth

2

2: The Cost to Issue Checks

Check costs can mean big bucks

The cost to **send** a paper check:

The Cost to Send a Paper Check

\$3-\$20+

10x more expensive than e-payments

Cost for an organization sending 20,000/month

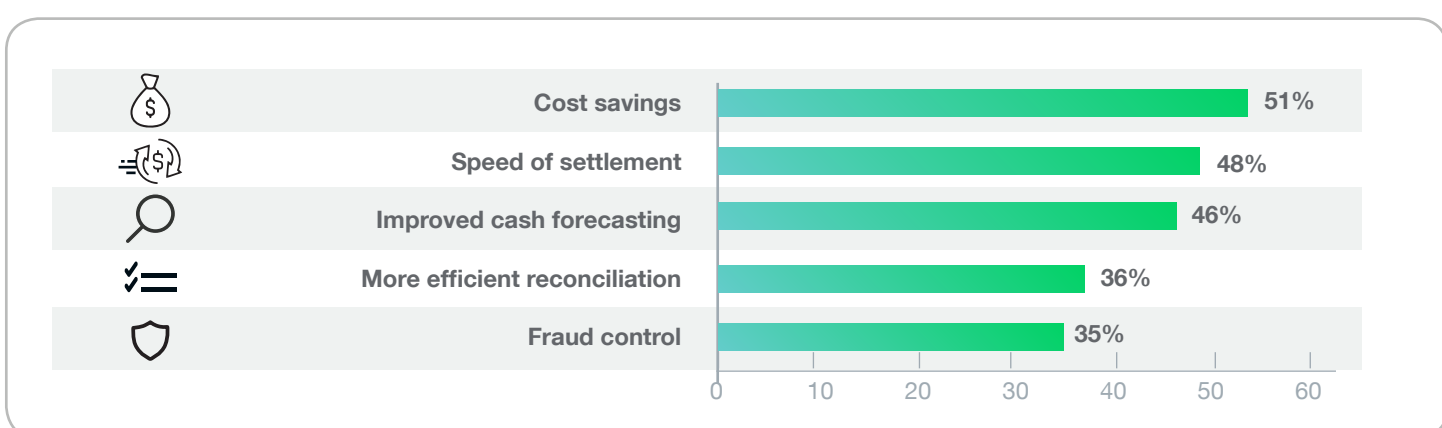
\$60-\$400K/month
\$720K-\$4.8M/year

The cost to **receive** a paper check:

5x more expensive than e-payments

What's in it for Me?

Benefits Gained by Sending or Receiving Electronic Payments (ACH, Cards, Wires)



VPay is here to **help!**

VPay has a Total Payment Solution that gives you the type of claim payments processing you need while eliminating costs you don't like printing and mailing. Plus, you earn new revenue on claim payments. It's faster, more secure, eliminates costs and provides financial return.



For more information visit vpayusa.com